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PROVINCE OF ALBERTA

SIXTEENTH ANNUAL STATISTICAL REPORT

OF THE PUBLIC SERVICE PENSION BOARD

FOR THE YEAR ENDED

MARCH 31st, 1963

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January 15, 1964.

TO HIS HONOUR

J. PERCY PAGE

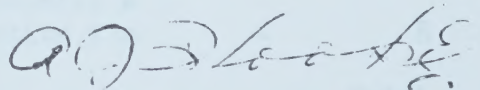
LIEUTENANT GOVERNOR OF THE

PROVINCE OF ALBERTA

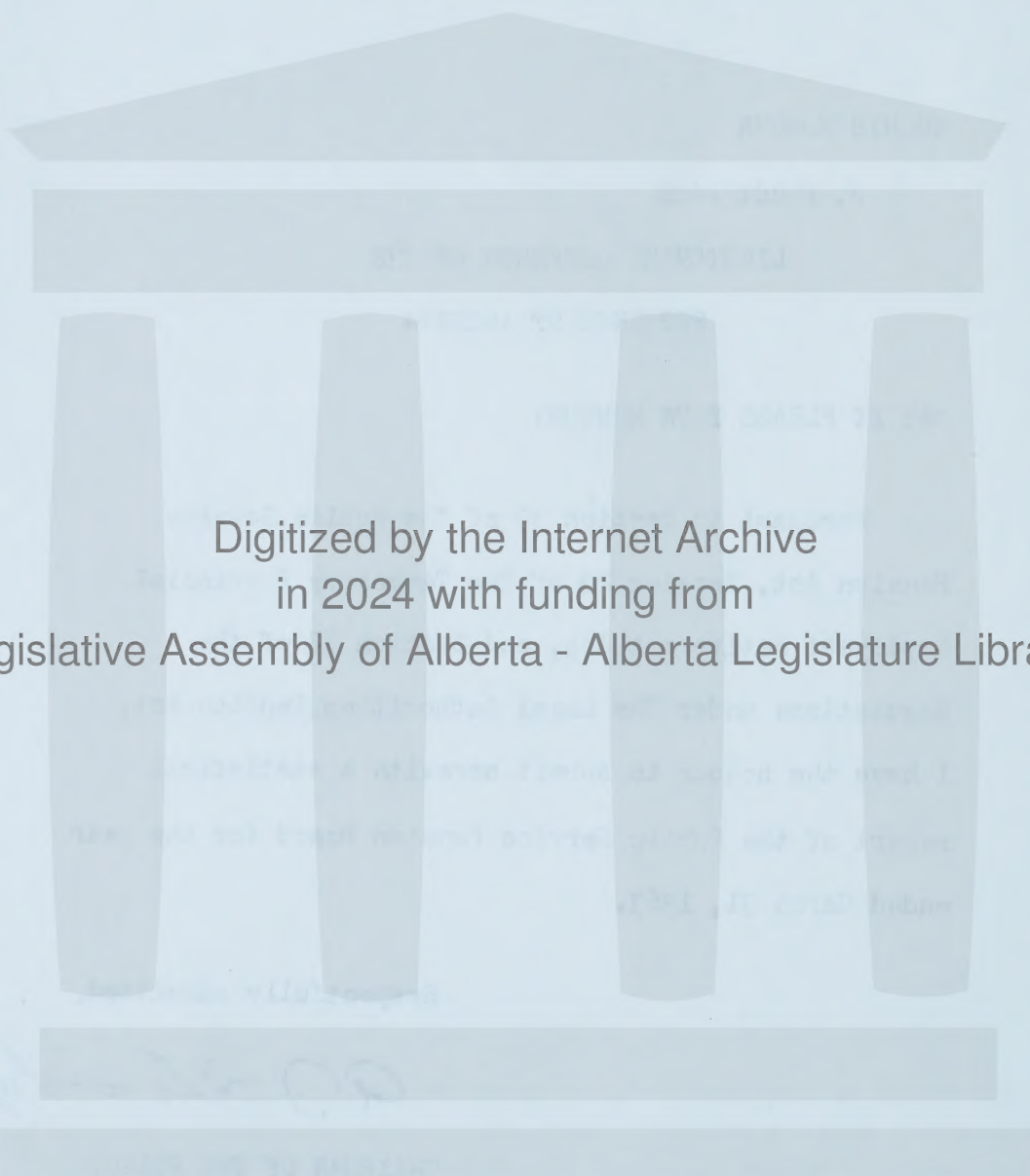
MAY IT PLEASE YOUR HONOUR:

Pursuant to Section 30 of The Public Service Pension Act, Section 20 of The Temporary Provincial Employees Retirement Act, and Section 22 of the Regulations under The Local Authorities Pension Act, I have the honour to submit herewith a statistical report of the Public Service Pension Board for the year ended March 31, 1963.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "A. J. Sheehy". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

CHAIRMAN OF THE BOARD.



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STATISTICAL REPORT OF THE PUBLIC SERVICE PENSION BOARD  
FOR THE FISCAL YEAR ENDED MARCH 31, 1963

Members of the Board:

Hon A. J. Hooke, Chairman  
Mr. F. D. Betts, Director of Appointments  
and Administration  
Mr. D. G. Ross, Representative of the Civil  
Service Association  
Mr. E. E. Wickens, Secretary

THE PUBLIC SERVICE PENSION ACT

Retirements:

Number of employees who retired during  
the period April 1, 1962 to March 31, 1963:

Under Section 9	(at normal retirement age of 65 years)	48
" " 10	(after age 60 with minimum of 25 years' service)	7
" " 11 (1)(a)	(retirement granted by special Order-in-Council)	1
" " 11 (1)(b)	(retirement due to disability)	8
	Total disability - 4	
	Partial disability - 4	
" " 40	(members of Executive Council)	1
		<hr/>
	Total	<u>65</u>

Number of employees who elected to receive a  
deferred pension at age 60 under Section 23a - 8

	<u>Number</u>	<u>Total Amount</u>
Lump sum payments granted to employees in lieu of pensions under Section 20 (d)	4	\$39,599.77





Deceased Employees:

Number of employees who died during the period April 1, 1962 to March 31, 1963:	<u>Number</u>	<u>Total Amount</u>
Pensions to widows under Section 25	16	-
Lump sum payments to widows and children under 18 years of age under Section 25	8	\$21,737.12
Lump sum payments to other beneficiaries under Section 25	<u>6</u>	<u>8,231.91</u>
	<u>30</u>	<u>\$29,969.03</u>

Pensions in force as at March 31, 1963:

<u>Number of Pensioners</u>	<u>Pension Plan</u>	<u>Total Amount of Pensions per Month</u>
166	Normal	\$ 21,315.65
119	Single Life	12,529.76
5	Guaranteed 5 Years	268.85
287	Guaranteed 10 Years	37,061.09
118	Guaranteed 15 Years	19,089.42
40	Guaranteed 20 Years	5,777.28
65	Joint Life	7,655.76
91	Joint Life Reducible by 1/3 at First Death	13,579.17
25	Joint Life Reducible by 1/2 at First Death	4,002.69
<u>135</u>	Widow's Pension	<u>13,369.08</u>
<u>1,051 *</u>		<u>\$134,648.75</u>

\* 449 integrated with Old Age Security Pension

Summary of Pensions by Amounts

151	Less than \$ 50.00 per month
336	\$ 50.00 to \$100.00 " "
399	\$100.00 to \$200.00 " "
107	\$200.00 to \$300.00 " "
42	\$300.00 to \$400.00 " "
7	\$400.00 to \$500.00 " "
6	\$500.00 to \$600.00 " "
2	\$600.00 to \$700.00 " "
1	\$700.00 to \$800.00 " "





The lowest pension is \$15.58 per month,  
the highest is \$770.84

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Number of pensioners retained or re-engaged in the  
Service as at March 31, 1963 7

Number of pensioners who died during the period  
April 1, 1962 to March 31, 1963 38

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Contributions:

	<u>Total Number</u>	<u>Total Amount</u>
Refunds upon employees leaving Service, Section 23	1,131	\$ 418,026.32
Transfers to fund under Temporary Provincial Employees Retirement Act	36	17,656.80
Refunds of excess contributions (employees' and employers')	329	11,188.50
Contributions transferred to other pension plans:		
To Alberta Government Telephones	14	25,975.13
To Teachers' Retirement Fund	4	7,770.53
To Federal Government	6	51,948.31



	<u>Number</u>	<u>Amount</u>
Amount at credit of employees as at March 31, 1963:		
Departmental	8,067	\$12,244,860.86
Oil and Gas Conservation Board	175	289,030.54
Alberta Liquor Control Board	730	957,787.89
Civil Service Association of Alberta	3	12,234.55
Edmonton Civil Service Savings and Credit Union	1	2,300.30
Alberta General Insurance Company	19	38,281.85
Workmen's Compensation Board	213	373,715.95
Foothills Provincial General Hospital	3	19,524.75
University Hospital	587	507,049.73
University of Alberta	525	638,403.95
Municipal District Nursing Services	5	10,504.86
Public Health Units	89	130,121.51
Alberta Government Telephones	1	7,317.32
Sundry	9	23,446.41
Totals	<u>10,427</u>	<u>\$15,254,580.47</u>





GOVERNMENT OF THE PROVINCE OF ALBERTA

PUBLIC SERVICE PENSION ACT

STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED MARCH 31, 1963

	<u>RECEIPTS</u>	
Contributions:		\$2,121,803.56
Employees		<u>520,203.37</u>
Employers		<u>\$2,642,011.93</u>
	<u>PAYMENTS</u>	
Benefits under the Act:		
Pensions	\$1,541,898.65	
Payments in lieu of pensions	<u>44,799.68</u>	
Payments to beneficiaries	<u>27,812.44</u>	\$1,614,510.77
Withdrawals:		
Refunds upon employees leaving service	\$ 418,026.32	
Contributions and earnings in respect of employees transferred to other pension authorities	<u>117,101.17</u>	
Refunds of excess contributions	<u>11,188.50</u>	<u>546,315.99</u>
		<u>\$2,160,826.76</u>
Excess of receipts over payments for the year ended March 31, 1963		<u>\$ 481,185.17</u>

Note: All receipts under the Public Service Pension Act have been credited as revenue to the General Revenue Fund of the Province and all payments have been made therefrom.

Certified correct,

"C. K. HUCKVALE" F. C. A.

Provincial Auditor.





THE TEMPORARY PROVINCIAL EMPLOYEES RETIREMENT ACT

Retirements:

Number of employees who retired during the period April 1, 1962 to March 31, 1963:				<u>Number</u>	<u>Total Amount of Payments in lieu of Annuities</u>
Under Section 9 (1)		(at normal retirement age of 65 years)		35 *	
"	"	9 (3)	(after age 60)	9	\$ 24,626.56
"	"	9 (4)	(due to disability)	<u>1</u>	<u>1,741.16</u>
Totals				<u>45</u>	<u>\$ 26,367.72</u>

\* This includes those who reached retirement age during the year but whose services were retained beyond retirement age.

Deceased Employees:

	<u>Number</u>	<u>Total Amount</u>
Lump sum payments to widows of deceased employees under Section 15:	4	\$ 14,699.08
Lump sum payments to other beneficiaries of deceased employees under Section 15:	<u>2</u>	<u>6,547.04</u>
Totals	<u>6</u>	<u>\$ 21,246.12</u>

Annuities in force as at March 31, 1963:

<u>Number</u>	<u>Plan</u>	<u>Amount per Month</u>
1	Guaranteed 5 Years	\$ 28.86

Lump Sums Paid by Installments:

<u>Number</u>	<u>Total Amount per Month</u>
19	\$1,945.00

Number of employees retained in the Service  
beyond age 65 as at March 31, 1963:

35



Contributions:

	<u>Total Number</u>	<u>Total Amount</u>
Refunds upon employees leaving Service, Section 13	118	\$ 75,492.13
Transfers to fund under Public Service Pension Act	12	4,982.08
Refund of excess contributions	67	2,430.42

Amount at credit of employees'  
accounts as at March 31, 1963:

	<u>Number of Accounts</u>	<u>Amount</u>	
		<u>Employees'</u>	<u>Employers'</u>
Departmental	1,455	\$1,321,069.38	\$ -
Oil and Gas Conservation Board	4	2,437.22	2,413.86
Alberta Liquor Control Board	39	39,754.91	34,424.83
Alberta General Insurance Company	1	1,071.24	1,071.24
Civil Service Association of Alberta	1	683.67	176.96
Workmen's Compensation Board	20	31,131.32	26,889.72
University Hospital	74	52,079.99	42,645.89
University of Alberta	110	85,876.14	76,792.23
Health Units	25	21,268.52	18,495.42
Foothills Provincial General Hospital	1	5,078.58	26,889.72
Marketing Services	2	112.52	-
Sundry	4	3,642.82	-
Totals	<u>1,736</u>	<u>\$1,564,206.31</u>	<u>\$229,799.87</u>





GOVERNMENT OF THE PROVINCE OF ALBERTA  
TEMPORARY PROVINCIAL EMPLOYEES RETIREMENT ACT  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED MARCH 31, 1963

<u>RECEIPTS</u>		
Contributions:		
Employees		\$ 350,358.19
Employers		<u>47,347.29</u>
		<u>397,705.48</u>
<u>PAYMENTS</u>		
Benefits under the Act:		
Payments in lieu of annuities	\$ 164,612.31	
Payments to beneficiaries	6,922.92	
Annuities	<u>346.32</u>	
		\$ 171,881.55
Withdrawals: .		
Refunds upon employees leaving service	\$ 75,492.13	
Contributions and earnings in respect of employees transferred to other pension authorities	6,153.01	
Refunds of excess contributions	<u>2,430.42</u>	
		<u>84,075.56</u>
		\$ <u>255,957.11</u>
Excess of receipts over payments for the year ended March 31, 1963		\$ <u>141,748.37</u>

Note: All receipts under the Temporary Provincial Employees Retirement Act have been credited as revenue to the General Revenue Fund of the Province and all payments have been made therefrom.

Certified correct,

"C. K. HUCKVALE" F. C. A.

Provincial Auditor.





THE LOCAL AUTHORITIES PENSION ACT

Number of participating Local Authorities  
as at March 31, 1963 149

Retirements:

Number of employees who retired during  
the period April 1, 1962 to March 31, 1963:

Under Section 11 (1) of the Regulations (at normal retirement age of 65 years)	44 *
Under Section 11 (2) of the Regulations (after age 60 with minimum of 25 years' service)	-
Under Section 11 (3)(a) of the Regulations (after age 55, by approval of Pension Board)	1
Under Section 11 (3)(b) of the Regulations (retirement due to disability)	2
Total disability - 1	
Partial disability - 1	
Total	47

\* Includes employees who reached age 65 before April 1, 1962, who were still retained in the Service when the Act came into effect.

Number of employees who elected to receive a  
deferred pension at age 60 under Section 6 (2)(b)  
of the Act Nil

Deceased Employees:

Number of employees who died during  
the period April 1, 1962 to March 31, 1963:

Pensions to widows under Section 18	Nil
Lump sum payments to widows and children under 18 years of age under Section 18	Nil
Lump sum payments to other beneficiaries under Section 18	Nil



Pensions in force as at March 31, 1963:

<u>Number of Pensioners</u>	<u>Pension Plan</u>	<u>Total Amount of Pensions per Month</u>
1	Normal	\$ 63.78
2	Single Life	155.22
<hr/>		<hr/>
<u>3</u>		<u>\$219.00</u>

Summary of Pensions by Amounts

1	Less than \$ 50.00 per month
1	\$ 50.00 to \$100.00 " "
1	\$100.00 to \$200.00 " "

The lowest pension is \$38.11 per month,  
the highest \$117.11 per month.

Number of pensioners retained or re-engaged in the Service as at March 31, 1963	42
Number of pensioners who died during the period April 1, 1962 to March 31, 1963	Nil

Contributions:

	<u>Total Number</u>	<u>Total Amount</u>
Refunds upon employees leaving Service, Section 6 (1)(a) of the Act	13	\$796.86
Refunds of excess contributions (employees' and employers')	1	164.24





Amount at credit of employees as at  
March 31, 1963:

	<u>Number</u>	<u>Amount</u>	
Part I	1,477	\$171,690.63	
	<u>Number of</u>	<u>Amount</u>	
	<u>Accounts</u>	<u>Employees'</u>	<u>Employers'</u>
Part II	44	\$1,969.15	\$3,299.45



GOVERNMENT OF THE PROVINCE OF ALBERTA

THE LOCAL AUTHORITIES PENSION ACT

STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED MARCH 31, 1963

RECEIPTS

Contributions:

Employees

\$ 174,507.11

Employers

178,663.26

\$ 353,170.37

PAYMENTS

Withdrawals:

Refunds upon employees leaving service

\$ 796.86

Refunds of excess contributions

164.24

\$ 961.10

Excess of receipts over payments for the year  
ended March 31, 1963

\$ 352,209.27

Note: All receipts under the Local Authorities Pension Act have been credited as revenue to the General Revenue Fund of the Province and all payments have been made therefrom.

Certified correct,

"C. K. HUCKVALE" F. C. A.

Provincial Auditor.



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